

Children's Beach House, Inc.
Conflicts of Interest Statement

Trustees of the Children's Beach House ("CBH") are volunteers with varied interests and backgrounds, which, at times, could result in a conflict of interest or a perceived conflict of interest. A conflict or a potential conflict should not deter a Trustee or potential Trustee from serving on the Board of the CBH, as the conflicts may be controlled by full disclosure and adherence to this policy statement and its intent.

Children's Beach House Trustees and Non-Trustee Committee members are required to comply with all applicable laws and regulations that relate to their activities for and on behalf of CBH. Trustees and Non-Trustee Committee members must not use their position of knowledge gained through their relationship with CBH for private or personal material advantage to the detriment of CBH, or in such a manner that a conflict or an appearance of a conflict arises between CBH and their personal interests.

Conflicts of interest and potential conflicts of interest should be declared in writing either to the President of the Board of Trustees or the Executive Director. The term "conflict of interest" means any financial or other interest that conflicts with the service of the individual on behalf of CBH because it (1) could significantly impair the individual's objectivity, or (2) could create an unfair competitive advantage for any person or organization. The term "conflict of interest" applies only to current interests. It does not apply to past interests that have expired, no longer exist, and cannot reasonably affect current behavior. Nor does it apply to possible interests that may arise in the future, but do not currently exist, because such future interests are speculative and uncertain.

On business matters when known conflicts are present, the Trustee and/or Non-Trustee Committee member should not participate in any way, or be present during the deliberations and, decision-making vote, but may be requested to be available to answer questions. The other members of the Board or Committee should be informed of the conflict prior to discussion and vote. The minutes of the meeting shall reflect the conflict, the vote taken and the abstention from voting and participation by the interested party.

A copy of the Conflict of Interest Statement, the Disclosure Questionnaire and the Affirmation of Compliance shall be given to each Trustee who is currently serving the Children's Beach House. Those documents shall be reviewed annually.

**Children's Beach House, Inc.
Disclosure Questionnaire**

Please complete the questionnaire below. If you answer "yes" to any question, please provide a written description of the details.

Financial Interests

Has CBH entered into any contract with you, your relatives or associates? Yes ___ No ___

Has CBH offered employment to you, your relatives or associates? Yes ___ No ___

Have you or any of your relatives or associates been provided personal use of the facilities, properties or services of CBH at no charge in circumstances when CBH ordinarily and customarily charges for such use? Yes ___ No ___

Have you, a relative or associate received a material benefit from an action or policy of CBH for which CBH ordinarily and customarily receives a tangible benefit in return? Yes ___ No ___

Other Interests

Have you used confidential information obtained from CBH for your personal benefit or for the benefit of a relative, associate or other organization? Yes ___ No ___

Name _____ Date _____

For purposes of this Disclosure Questionnaire and the Affirmation of Compliance, "relative" means a parent, spouse and other members of your household, child, grandchild, and in-law, and "associate" means anyone with whom you have a present business relationship of a substantial nature.

Children's Beach House, Inc.
Affirmation of Compliance

I have received and read the Conflict of Interest Statement of the Children's Beach House and affirm that I understand and agree to comply with the policies set forth therein. Except as otherwise indicated in the Disclosure Questionnaire, I hereby state that neither I nor any relative or associate have any interest, financial or otherwise, that may be perceived as conflicting materially with the interests of the Children's Beach House.

If any situation should arise in the future that may involve me in a conflict of interest, I will promptly notify, in writing, the President of the Board of Trustees or the Executive Director of the Children's Beach House.

I further certify that the information set forth in the Disclosure Statement is true and correct to the best of my knowledge and belief:

Name (Please Print)

Signature

Date